

Notes 2.6 - Development Level of Countries

Development is the process of growth, or changing from one condition to another.

Three Types of Economic Levels:

Less Developed Countries (LDC) - Countries with a traditional economy that usually centers on individual survival (subsistence farming).

GNP/capita = \$1,026 or less

Developing Countries - Countries in transition through development.

GNP/capita = \$1,026 and \$12,476

Developed Countries - Countries with modern infrastructure. Economy is based on continuous self-sustaining economic growth. These countries have a high standard and cost of living.

GNP/capita = \$12,476 and above.